



## UNM Foundation

### Scholarship Loan for Higher Education in US

An educated populace is vital in today's world. Knowledge accumulation and application have become major factors in economic development and are increasingly at the core of a country's competitive advantage in the global economy. University education is more than the next level in the learning process; it is a critical component of human development worldwide. It provides not only the high-level skills necessary for every labour market but also the training essential for teachers, doctors, nurses, civil servants, engineers, humanists, entrepreneurs, scientists, social scientists and a myriad of other personnel. It is these trained individuals who develop the capacity and analytical skills that drive economies, support civil society, teach children, lead effective governments and make important decisions which affect entire societies. India with highest number of youth qualifying and aspiring for higher education lacks institutes that match quality of global standards. Meritorious students in India from underprivileged families cannot afford higher education abroad and remain deprived of the opportunity to learn and attain rewarding careers and hence they continue to have poor quality of life. UNM Foundation intends to support such meritorious students from poor families through the scholarship programme.

The UNM Foundation under its “Shardashish Scholarship Programme” awards interest-free loan scholarships to meritorious and deserving students. The scholarship amount (\$ 10,000 or 50 % of 1st year annual tuition fees, whichever is lower) will be decided as per the assessment committee of the Foundation.

The scholarships are awarded to students who wish to pursue their postgraduate studies in the fields of Pure Sciences, Applied Sciences, Social Sciences and Humanities, Law, Architecture and Management at prestigious international universities in US.

#### **Eligibility Criteria**

- Indian nationals residing in India.
- Students below 25 years of age.
- Graduates of a recognised university (students in the final year of a degree course and those awaiting their results are also eligible to apply).
- Students having sought admission for a postgraduate degree programme at any prestigious university. (Those who are awaiting a decision from a university are also eligible to apply. However, the award of the scholarship is subject to securing admission).

#### **Application Procedure**

- Applications for UNM Foundation Scholarships for Higher Studies will be invited by the Foundation for every academic year.
- The candidate is required to complete the registration by downloading the application form from [www.unmfoundation.com](http://www.unmfoundation.com) and fill the form in their own handwriting.
- The filled up form should be scanned after sticking your photograph and sent through email clearly mentioning “**Application for Shardashish Scholarship**” to [paragi@unmfoundation.com](mailto:paragi@unmfoundation.com) and [jay@unmfoundation.com](mailto:jay@unmfoundation.com).

- All the supporting documents required, should also be scanned and sent across on email.
- Completed application forms should be submitted within 30 days from the date of release of the advertisement.
- Only candidates shortlisted for the next round of the selection process will be contacted by the Foundation.
- The next round of the selection process is the interview round, for which candidates are required to come down to the Foundation's office.
- Shortlisted students/candidates will be required to produce duly attested supporting documents at the time of interview.

### **Supporting Documents to be e-mailed along with Application Form (attested copy )**

1. Mark sheets of Std. X<sup>th</sup>, XII<sup>th</sup>, and all years of the undergraduate programme and degree certificates.
2. Score cards of any qualifying examination taken (eg. GRE, GMAT, TOEFL, IELTS etc).
3. Copy of the admission letter(s) from the university, if obtained.
4. Reference letters - Minimum two.
5. Statement of the course fee and any other financial document (this would include any other letter indicating the receipt of a scholarship, other source of funding, fee waiver etc).
6. Attested copy of the passport.
7. Income Tax Returns OR statement of Income from the employer (Minimum Past three years) of parents/ spouse OR all earning family members OR the guardian.

### **Selection Procedure for the Scholarship**

All applications will be screened for shortlisting. Only shortlisted candidates will be informed. It is mandatory for all the shortlisted candidates to attend a personal interview in Ahmedabad.

*Please note: The interview is the basis for final selection.*

### **Post Selection Formalities**

The Foundation will announce the final list of scholars on its website.

### **Documentation**

It is mandatory for all the scholars to submit self-attested copies of the following documents within the timeline as decided by the Foundation:

1. The letter confirming admission to the college/ university for the proposed course of study.
2. I-20 of students admitted in US universities.

### **Orientation Programme**

An orientation programme is held for all the scholars in Ahmedabad. It is mandatory for every scholar to attend the Programme.

### **Scholarship Paperwork**

All the paperwork pertaining to the Scholarship will be completed on the second day of the Orientation Programme. The paperwork will include the following:

1. **Memorandum of Understanding**- Awardees will be required to sign the Memorandum of Understanding with the Foundation and agree to its terms and conditions.
2. **Undertaking**- Guarantors along with the Awardees will be required to sign an Undertaking.
3. **Insurance**- Scholars are required to take out an Insurance Policy and assign the same to the Foundation.

### **Disbursement and Repayment**

On receiving a copy of the visa, the scholarship amount will be disbursed to the student. Repayments will commence one year after the completion of the course as per the following schedule:

**1<sup>st</sup> year after course completion:** 30% of the scholarship amount

**2<sup>nd</sup> year after course completion:** 40% of the scholarship amount

**3<sup>rd</sup> year after course completion:** 30% of the scholarship amount

### **Contact Information**

For more information on the Scholarship Programme please feel free to write to us on:

**paragi@unmfoundation.com** and **jay@unmfoundation.com**

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